

Notice of the annual general meeting of TrygVesta A/S

The annual general meeting of TrygVesta A/S will be held

at 14:00 on Thursday, 3 April 2008 at Øksnehallen, Halmtorvet 11, DK-1700 Copenhagen V.

Øksnehallen will be open from 13:00. A number of parking spaces have been reserved in the area in front of Øksnehallen and can be accessed from Halmtorvet. Paid parking is also available in DGI-byen's covered car park, which is accessed from Ingerslevsgade. Refreshments will be served after the annual general meeting.

The annual general meeting will be webcast and can be viewed at www.trygvesta.com during and after the meeting.

The agenda:

- 1 Report of the Supervisory Board on the activities of the company during the past financial year.
- 2 Presentation of the annual report for approval, including determination of the Supervisory Board's remuneration, and granting of discharge to the Supervisory Board and the Executive Management.
- 3 Adoption of resolution as to the distribution of profit or covering of loss, as the case may be, according to the annual report as approved.

4 Any proposals from the Supervisory Board or from the shareholders.

a) The Supervisory Board proposes that the shareholders approve an authority for the Supervisory Board to let the company acquire treasury shares in the period until the next annual general meeting within a total nominal value of 10% of the company's share capital, see section 48 of the Danish Public Companies Act. The consideration for such shares may not deviate by more than 10% from the buying price quoted by OMX Nordic Exchange Copenhagen at the time of acquisition.

b) Adoption of a resolution to define "General guidelines for incentive pay to members of the Supervisory Board and Executive Management of TrygVesta A/S" and insertion of a new provision in article 21 of the company's articles of association:

"The company has defined guidelines for incentive pay to members of the Supervisory Board and Executive Management. The guidelines have been considered and approved by the shareholders at the company's annual general meeting on 3 April 2008 and are available at the company's website."

Section 69b of the Danish Public Companies Act provides that listed companies must define general guidelines for the company's incentive pay to members of its Supervisory Board and Executive Management prior to making any specific agreements in this respect. The guidelines must be approved by the shareholders in general meeting and subsequently be posted on the company's website without undue delay.

A provision to the effect that guidelines for incentive pay have been adopted must be inserted in the company's articles of association.

Members of the company's Executive Management receive incentive pay while members of the Supervisory Board only receive a fixed annual remuneration.

The insertion of a new article 21 in the company's articles of association results in editorial changes to articles 21-25 to the effect that the numbering of article 21, article 22, article 23, article 24 and article 25 is changed to article 22, article 23, article 24, article 25 and article 26, respectively.

c) Amendment of article 11(1) of the articles of association.

As a consequence of the municipal reform in Denmark, it is proposed that "the Capital Region" be inserted to replace "Greater Copenhagen".

Article 11(1) is amended to read as follows: "The general meeting is the supreme authority in all company matters. General meetings shall be held in the municipality of Ballerup or elsewhere in the Capital Region."

d) Amendment of article 19(5) of the articles of association.

As a consequence of Tryg Forsikring A/S changing its name to TrygVesta Forsikring A/S, article 19(5) of the articles of association is amended.

Article 19(5) is amended to read as follows: "In addition to the members elected by the shareholders, the employees of the company and its subsidiaries appoint four Supervisory Board members and four alternates for a term of one year under a special agreement with the employee associations of TrygVesta Forsikring A/S."

5 Election of members to the Supervisory Board.

The shareholders will elect eight members to the Supervisory Board.

Four members are to be elected among the members of the supervisory board of Tryg i Danmark smba, including the chairman of the supervisory board of Tryg i Danmark smba. Tryg i Danmark smba proposes that the following candidates be re-elected members of the Supervisory Board:

- Mikael Olufsen
- Per Skov
- Jørn Wendel Andersen
- John R. Frederiksen

and

Four members are to be elected among candidates who are not also members of the board of representatives, the supervisory board or the executive management of Tryg i Danmark smba, or who do not have a business or other professional relationship with Tryg i Danmark smba or a family relationship with any of the

forementioned persons. The Supervisory Board proposes that the following candidates be reelected members of the Supervisory Board:

- Bodil Nyboe Andersen
- Paul Bergqvist
- Christian Brinch
- Niels Bjørn Christiansen

According to article 19 of the articles of association, the chairman of the supervisory board of Tryg i Danmark smba is chairman of the Supervisory Board of the company.

6 Appointment of auditor.

7 Any other business.

Adoption of the resolutions proposed in items 4a and 4b requires a simple majority of votes. Adoption of the resolutions proposed in items 4c and 4d requires a majority vote of not less than two-thirds of the votes cast as well as of the voting share capital represented at the general meeting.

Not later than eight days before the general meeting, the agenda, the complete proposals from the Supervisory Board and the company's annual report will be available at www.trygvesta.com and will also be available for inspection at the company's offices, Klausdalsbrovej 601, DK-2750 Ballerup all weekdays between 09:00 and 16:00. The documents will be sent to all registered shareholders who have so requested.

The share capital of the company is DKK 1,700,000,000 divided into shares of DKK 25 each. Each shareholding of DKK 25 carries one vote. The company's account-holding bank is Nordea Bank A/S.

Shareholders need an admission card in order to attend the general meeting. Admission cards and voting papers can be ordered at www.trygvesta.com, from Aktiebog Danmark A/S, Kongevejen 118, DK-2840 Holte on fax no. +45 4546 0998 or from the company's offices, Klausdalsbrovej 601, DK-2750 Ballerup, phone +45 4420 3055 all weekdays between 9:00 and 16:00. Requests for admission cards must be received by 16:00 on Monday, 31 March 2008. No admission cards will be issued after that time.

Admission cards are issued to persons who are recorded as shareholders in the register of shareholders or who present a custody account statement, issued not more than five days previously, from VP Securities Services or the account-holding bank (depository). Together with the statement, shareholders must submit a declaration to the effect that they have not and will not transfer the shares to any other person until the general meeting has been held.

Shareholders may appoint a proxy. Proxy forms are available at www.trygvesta.com.

Ballerup, 14 March 2008

TrygVesta A/S
The Supervisory Board