

Climate and Environmental Policy

TrygVesta

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1. Purpose of the climate and environmental policy

TrygVesta provides peace of mind for people and businesses through insurances and professional advice in the Nordic region.

We acknowledge our social responsibility and participate actively in the relationship between the public sector, trade and industry and citizens. We regard this as a natural role being the second largest general insurance company in the Nordic region with more than 2.2 million private customers, more than 100,000 corporate customers and a large place of workplace with some 4,000 employees.

TrygVesta wants to be perceived as the leading peace of mind provider in the Nordic region. Creating sustainable results is a key part of TrygVesta's basic values. We focus on long term solutions that are sustainable from a financial, human and environmental point of view.

The purpose of TrygVesta's environmental policy is to lay down the overall principles and objectives for the work and development of the entire Group, moving towards increasingly sustainable activities in the Nordic countries.

TrygVesta's environmental work is part of our corporate work on social responsibility (Corporate Social Responsibility - CSR).

2. Validity and target group of the policy

The policy applies from January 1, 2008. The environmental work will be developed in the coming years.

The policy applies to all units and employees of the group in the Nordic region.

3. Maintenance of the policy

The Group Executive of Corporate maintains the climate and environmental policy.

The policy must be maintained once a year. At the end of each calendar year new objectives of the policy for the coming year must be put forward to encourage the Group's development towards a higher level of sustainability. At the same time a documentation of the past year's effort must be carried out.

4. The climate and environmental policy

4.1 The climate agenda and the TrygVesta commitment

TrygVesta regards the climate and environmental change as one of the largest social challenges of our time. TrygVesta takes the climate and environmental challenges seriously and takes on a social responsibility to join the effort of reversing the trend.

The Nordic region – the whole world – faces climate and environmental changes. Most likely we will experience an increasing number of violent storms, heavy showers, heat waves and floods. Thus, all Nordic countries are adjustments in the years to come. Preparations for and prevention of further consequences of the changes in climate and environment must be made.

This climate agenda makes it necessary that all parts of society – politicians, authorities, companies and citizens – size up the serious situation now, each one contributing with various climate-friendlier initiatives.

Naturally, TrygVesta, being one of the largest insurance companies in the Nordic region, is oriented towards the consequences of the climate changes. In the Nordic region TrygVesta has a high public reliability on estimations of the consequences of the changes in climate and environment.

In many ways, TrygVesta also has an effect on – and can have an effect on – our environment:

- The Group's Nordic headquarters, regional branches etc. use energy (electricity, heating and air-conditioning). Our meetings require transport etc. Due to the CO₂ emissions all of this increases global warming.
- Climate consultancy could to a greater extent be built into the claim handling processes. TrygVesta could to a higher degree demand a more environmentally friendly behaviour from our suppliers.

TrygVesta sees possibilities of innovation and growth in the climate challenge. TrygVesta believes that it is possible to have an externally oriented and internally oriented innovation, which is profitable and benefits the customer. It is possible to have growth within the Group, a sustainable development and satisfied customers at the same time.

TrygVesta would like to be known as a sustainable company, creating sustainable results. TrygVesta would also like to be the preferred choice of green and social-minded insurance customers.

TrygVesta's progress towards a more climate and environmental friendlier company is done together with many other companies and organisations – on a local, national, Nordic and global level. Together with new networks, partnerships and customers TrygVesta will be even better at dealing with the challenge.

TrygVesta – and TrygVesta’s employees – will have to learn more about the climate and environmental challenges.

TrygVesta also wishes to attract employees with a positive attitude towards innovation, change and development with the overall commitment in TrygVesta to Corporate Social Responsibility (CSR).

4.2 Principles of the climate and environmental policy

The TrygVesta Group

1. TrygVesta’s ambition is to be one of the leading companies in the field of environment and climate in the insurance business in the Nordic region. TrygVesta’s commitment expresses a high and genuine level of ambition. With a vision of becoming the leading peace of mind provider in the Nordic region, it is an important part of TrygVesta’s basic values to create sustainable results.
2. The road towards a more sustainable company is a continuous process in the years to come. The overall ambition is to minimise the direct effect on the environment as much as possible through sustainable growth, and to contribute to a stimulation of the surroundings – private customers, companies and employees – towards a more sustainable behaviour.
3. TrygVesta will integrate the consideration of sustainable development in all strategic planning, innovation processes and decisions about products, loss handling and service.
4. The climate change is a global and regional challenge which TrygVesta will face through common Nordic exchange of experience, co-ordination, new thinking and initiatives in the Group.
5. TrygVesta’s climate and environmental commitment follows the national legislations in the countries where the company is established and operates. TrygVesta will actively seek a good dialogue with the Nordic authorities about the consequences of the gradual climate changes.
6. TrygVesta’s way to a more sustainable business will be based on a public and transparent commitment. Each year, TrygVesta will present our objectives and documentation.
7. The commitment is encouraged through an established environmental management system. TrygVesta is committed to work systematically on environmental issues. For instance, this goes for mapping environment and climate issues, laying down objectives, preparations of action plans for improvements, and placing responsibility.

8. TrygVesta will give priority to the possibilities of telephone and video conferences instead of transport (flights etc.), in order to reduce the CO2 emissions.
9. TrygVesta will include environmental criteria in the Group's investment behaviour.

Partnerships

10. TrygVesta is open to enter into strategic partnerships with other companies, more binding co-operation agreements with national governments in the Nordic region, and co-operations with climate non-governmental organisations. It is TrygVesta's belief that the work on a sustainable development is encouraged by strong partnerships and exchange of experience.

Customers

11. TrygVesta will focus on developing more sustainable opportunities to serve customers by self-service and e-business rather than a more resource demanding service via letters and transport.
12. TrygVesta will actively try to support customer's wishes to make more sustainable choices. Thus TrygVesta will look upon new possibilities of for instance green insurances, a greener claim handling, etc.

Suppliers

13. TrygVesta primarily wishes to use suppliers, who actively consider the principles of sustainability. TrygVesta will increasingly demand environment friendly deliveries.

Employees

14. TrygVesta will involve all of our employees in getting a greater future understanding of the climate and environmental challenges. TrygVesta will motivate and encourage an environmentally friendly behaviour among employees – both at work and at home.

4.3 The climate and environmental objectives in 2008

In 2008 TrygVesta will have the following objectives:

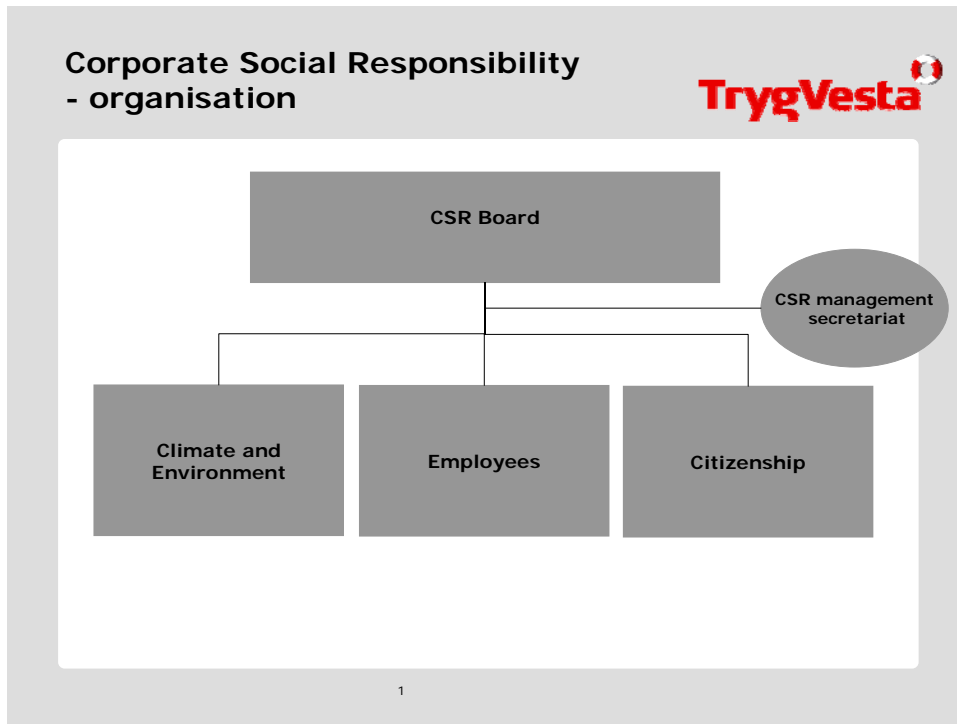
1. TrygVesta will present a climate and environmental policy applying from 1 January 2008. TrygVesta's environmental policy will contain the overall principles and specific objectives for a more sustainable development.
2. TrygVesta will join the principles in the United Nation's initiative "Global Compact", which is international, universal principles regarding human rights, employees, environment and anti-corruption.

3. In Denmark TrygVesta will decide to join the principles of sustainability in Charter of Sustainable Business Development prepared by the Danish government's Council of Sustainable Business Development. TrygVesta is a member of the council.
4. TrygVesta has committed itself to the Norwegian government's initiative "The Climate Vow" (Klimaløftet) and will actively participate in the realisation of "Klimaløftet" in 2008.
5. Ahead of the United Nations summit in 2009 TrygVesta will participate as founding partner in the climate project "Climate Life" initiated by "MandagMorgen" (Denmark). In connection with the UN's climate summit in 2009 in Copenhagen, the "Climate Life" is intended to draw attention to the global climate challenges and opportunities and to point out the road to a more climate friendly future for people and communities all over the world.
6. In Norway, TrygVesta will participate in the partnership for climate solutions "Climate Gain 2020" (KlimaGevinst 2020) established by MandagMorgen (Norge). Climate Gain 2020 will create partnerships and knowledge interchange between leading Norwegian and international companies in 2008.
7. TrygVesta will undertake an environmental screening of the Group at the beginning of 2008. The screening will be on a green account and starting point for environmental commitments. The environmental screening will give a general view and a basis for prioritising the efforts to a more sustainable development in the years to come.
8. TrygVesta will carry through a 10% reduction of CO2 emissions in the period 2008-2010 on the basis of the Group's environmental screening.
9. TrygVesta will prepare a CO2-emission plan of action for the whole group.
10. TrygVesta will map and investigate the possibilities of strengthening pre-sorting of waste, reducing consumption of paper and increase recycling. Environmental goals will be elaborated for waste, consumption of paper and recycling.
11. On a yearly basis, TrygVesta will document the achieved results in comparison to the laid down goals and key figures. The follow up will be published each year.
12. TrygVesta will begin to draw up a number of principles of sustainability (environmental requirements) to be kept by the Group's suppliers. TrygVesta will seek to find more environmentally friendly or eco-labelled opportunities.
13. TrygVesta will introduce an environment and climate management model.

4.4 Climate and Environmental management and implementation

To strengthen TrygVesta's environmental commitment, it is decided to set up a steering committee as well as two working groups.

The steering committee shall encourage and drive TrygVesta's climate and environmental commitment, and refers organisationally to the CSR-board. The two work groups will work with the external and internal environment and climate dimensions respectively.



5. Approval

The environmental policy is approved by TrygVesta's supervisory board.

Ballerup, 17 December 2007:

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